



Health Risk Monitor

What is Health Risk Monitor?

Health Risk Monitor (HRM) is a software solution that provides accurate predictive modeling and automated claims integration. The system provides actionable information that will enhance revenue and contain cost and risk. HRM doesn't just look at members that were high cost last year but identifies future high cost members using all the data to prioritize care, disease and case management. We can't change the dollars that were spent last year, but with our solution TPA's can focus on the cost saving opportunity for next year.

Member-Centric

HCRM's predictive model is known for its accuracy, mainly because the predictions are done at the member level. The future high cost members are identified by forecasted dollars, and those dollars are then broken down by clinical risk drivers (such as diabetes, hypertension, etc.) HRM provides the advantage of knowing what your client is facing next year, as well as the reason behind the forecasted cost and risk of each member.

Data Integration

HCRM will eliminate the manual task of integrating, scrubbing and manipulating data. We collect data from all of your client's vendors, including medical, Rx, eligibility and lab. To simplify and accelerate this process, the data is accepted in standard layouts already in use with each vendor. HCRM's personnel will validate and normalize the data with extensive quality control. The data is collected on a monthly basis so that you may have access to the most current information about your clients cost and risk they are facing in the next year.

Reporting Capabilities

Health Risk Monitor relies solely on the use of custom filters and then generates standard reports with the data in a graphical form including group level reporting and member level detail, enabling in depth renewal planning and analysis. HRM allows TPA's to quickly and accurately identify and stratify their population into cohorts of interest. The user-friendly dashboard provides standardized reports that will identify where your clients should focus their efforts in managing the health plans cost and risk. Users can assess the effectiveness of care management interventions. They can identify compliance with evidence-based standards of care and compare the utilization and financial results of members participating in health management programs with those who are not. All system reports have drill-down hyperlinks leading, ultimately, to the member level detail. The HRM system accurately forecast prospective high-risk and "in need" patients to guide appropriate interventions to improve patients' health and quality of care while managing cost.